

# MALIK SAAD MEMORIAL SPORTS TRUST

## 19<sup>TH</sup> ANNUAL MEETING – MINUTES

1. The 19<sup>th</sup> Annual Meeting of the Malik Saad Memorial Sports Trust was chaired by Mrs. Nighat Yasmeen Orakzai; a senior member trustee who also is the member of the provincial assembly, Khyber Pakhtunkhwa at Mohsin Aziz Hall of Sarhad Chamber of Commerce and Industries in the afternoon of 11<sup>th</sup> January, 2018. Besides the members of the trust, the meeting was also attended by the Director Sports of the provincial government, Mr. Saleem Raza while the Inspector General of Police in his capacity as its co-chairperson was represented by his nominee.(the list is attached).
2. After recitation of few verses from the Holy Quraan, the meeting approved membership of four new members, including, Qazi Jamil ur Rehman, Additional Inspector General of Police; Eng. Khan Zeb, Chief Executive of WSSP; Mr. Saleem Marwat, DIG Police (Finance) and Mr. Rehman Gul, Collector Customs.
3. Mrs. Nighat Yasmeen Orakzai in her initial remarks said that she had the privilege to serving as member of the trust for quite some time and while chairing the 19<sup>th</sup> meeting of this august body, she consider it an honour for her. She said, she always contributed her services with utmost abilities and has reached to the conclusion that the trust not only bears the credit to serving in the sports, education and health sectors but also kept the immortal sacrifices of the martyrs alive. Mrs. Nighat Yasmeen Orakzai was further of the view that the valuable services of the trust in

protecting the young minds from becoming pray of terrorism by involving them in sports activities with the basic aim to help in establishing a healthy society will always be remembered as the golden chapter of the history of our province. She said that all the members of the trust have always successfully contributed their positive role in this connection and those who have been serving for the last one decade especially deserve appreciation. She assured that the trust will be able to earn more successes in future as well.

4. The meeting unanimously approved the minutes of the 18<sup>th</sup> session of the trustees which was held under the chairmanship of another senior member, Mr. Javaid Khan Marwat.
5. The Secretary General presented his report in shape of a documentary film. The 35 minutes duration documentary covered the performance of the body of the entire Year, 2017. The participants of the meeting unanimously approved the report and appreciated his performance. The each and every member of the trust was also handed over a copy of the report in shape of a DVD on this occasion.
6. A report in shape of a documentary containing salient features of the sacrificing moments of the martyrs of the Police force as well as observing the anniversary of the martyrdom of Malik Saad was also presented which has been prepared by the trust. The participants appreciated the documentary.

7. The Director Finance of the trust, Mr. Mazhar ul Haq presented the Financial Statement of the Trust for the Year, 2017 and according to which an amount of Rs.30,40,000/- have been spent as against the income of Rs.22,44,427/- and thus the expenditures exceeded to the tune of Rs.7,95,657/-. The shortfall was covered from the amount deposited against the fixed account. Presently an amount of Rs.24 million have also been invested. It is utmost effort of the trust to enhance the volume of the amount placed in the fixed account. However, because of shortfall in income, it has not been become possible. If the situation persists, we will be compelled to draw more amounts from the fixed account in future as well, the financial report of the trust states.
  
8. The Secretary General told on this occasion that since the volume of annual profit on Rs.25 million, deposited against fixed account has been gradually decreased over the period and it had become impossible to run the affairs of the trust through just 5.2% interest of it. Therefore, after consultation with member trustees, the amount has been transferred and invested in NIT; the ratio of profit against which is expected to accrue after a year. Meanwhile, the Director Finance added that we also had to withdraw another amount of Rs.one million from the fixed deposit to meeting the day to day expenditures of the trust. Thus there still remains Rs.24 million against the fixed deposit account. Since the previous three consecutive meetings of the board of the trust have not been convened in time, therefore, approval of the decision was also sought. Consequently, the house approved the transfer of Rs.25 million from BOK to NITU from 10<sup>th</sup> August, 2017, ever-since the decision was implemented. The Secretary General further made it clear that the decision has been taken in

the best interest of the trust and he himself will not responsible for any loss. “If any loss will cause, the entire amount may transferred to any schedule bank. The meeting also conceded to this point.

9. The meeting unanimously approved the audit report of the trust. The Secretary General of the trust reported on this occasion that the Federal Board of Revenue while extending tax waver some time back had directed to document the financial report covering the period from 1<sup>st</sup> July to 30<sup>th</sup> June instead of 1<sup>st</sup> January to 31<sup>st</sup> December every year. The trust conceded to the condition and approved a proposal to document the financial statement accordingly from 1<sup>st</sup> July to 30<sup>th</sup> June. The trust approved the financial statement covering the period from 1<sup>st</sup> January to 31<sup>st</sup> December, 2017. The Secretary General said that the audit report of the expenditures for the previous six months from 01 January to 30<sup>th</sup> June was approved by the BOT in the last annual meeting.
  
- 10.** On a point it was observed that the Co-Chairperson of the trust, Mrs. Malik Saad has not been able to attend the last two meetings of the body consecutively; obviously because of her other pressing engagements. Even she also could not make her presence possible at the women cricket tournaments which were named as “Mrs. Malik Saad Women Cricket Tournament”. “We have every regard for Mrs. Malik Saad and we also acknowledge her valuable services for successful sustenance of the working of the trust. At the same time we also earnestly desire to see her as lifetime Co-Chairperson of the august body”, it was unanimously observed. Accordingly the meeting decided that Mrs. Malik Saad may continue as Lifetime Co-Chairperson of the trust. However, it

was also stressed that to ensure successful working of the body, the wholehearted role of a Chairperson is indeed necessary. Consequently, a senior member trustee, Mrs. Nighat Yasmeen Orakzai who also is the member of the provincial assembly was unanimously placed as Chairperson of Malik Saad Memorial Sports Trust till its' up-coming elections take place in 2020. Meanwhile, the Secretary General was also advised to suggest necessary amendment in the constitution of the trust for streamlining the process, if required.

11. The meeting approved various proposals which includes:

- i) to host visit of the Women Football Team of Lebanon to Pakistan;
- ii) arrange visit of the Women Cricket Team of the Trust to Kuwait;
- iii) hold Governor's Gold Cup Cricket Tournament;
- iv) compilation of a pictures based book depicting 10 years performance of the trust;
- v) arranging two relief activities one each in Great Britain and Canada;
- vi) Inter Academies Sports Competitions;
- vii) Women Cricket Championship;
- viii) Saddique Akbar Volley Ball Tournament;
- ix) Shuhada e Police Sports Gala,
- x) Special Olympics Games
- xi) to enhance the annual grant of Rs.0.1 to Rs.0.5 million of the Frontier Foundation enabling it to meeting its requirements with regard to blood bags and medicine for thalasseemia patients;

- xii) arranging events of different sports at district level;
- xiii) Arranging a gala event in honour of all the member trustees; coordinators , staff of the trust and present them awards including sports journalists in acknowledgement of their services.

11. Member trustees: Dr. Zakir Shah, Mr. Javaid Marwat, Mr. Zahid Sultan Advocate, Mr. Saleem Marwat, Tajamul Hayat Malik and Mr. Mazhar ul Haq put forward certain suggestions to further improve the working of the trust.

12. Mrs. Nighat Yasmeen Orakzai thanked the participants for nominating her as Chairperson of the trust and said that she fully realizes the importance of her responsibilities. She assured to put her best efforts in coming up to the expectations. In this connection, she said, she will also approach the philanthropists of the other provinces as well besides belonging to the locals to seek their support for strengthening the trust. She believes, it was added, what the trust have been rendering at its own, bears rare example in the entire country. She also expressed the confidence that the members of the trust will continue their positive and constructive role in materializing the cherished aims of the trust in future as well.

Secretary General